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DATE OF INFORMATION 1950

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SUPPLEMENT TO REPORT NO.

THIS IS UNEVALUATED INFORMATION

DESCRIPTION OF A 100-WON ECONOMIC DEVELOPMENT BOND
ISSUED BY THE NORTH KOREAN PEOPLE'S REPUBLIC

FRONT

BACK

The government of the Democratic People's Republic of Korea shall issue People's Economic Development Bonds, in the denominations of 50 won, 100 won and 500 won, to the total amount of 1,500,000,000 won, with a maturity period of 10 years, commencing 1 October 1950 and ending 1 October 1960.

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The drawings shall take place once every 8 months, with a total of 15 drawings by the end of the maturity period. The redemption of the bonds not won in the lottery shall be made during the 5-year period commencing 1 December 1955.

All bonds shall be redeemed by not later than 1 April 1961. No claims shall be accepted for redemption thereafter.

The following prizes shall be given to the winners holding 100-won bonds:

<u>Prizes, Including Original Value of Bond (in won)</u>	<u>No of Winners for Each Drawing</u>	<u>No of Winners After 15 Drawings</u>
50,000	1	15
25,000	2	30
10,000	5	75
5,000	10	150
1,000	100	1,500
500	300	4,500
150	<u>20,482</u>	<u>307,230</u>
Total No of winners	20,900	313,500
Total value of prizes	3,522,300 won	52,834,500 won

All income realized from the bonds shall be exempted from both state and provincial taxes.

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